MAGICK WOODS EXPORTS PRIVATE LIMITED

Corporate Social Responsibility (CSR) policy

Objective:

The CSR policy of the Company is formulated for determining the guidelines for contributing towards the sustainable development of the society and environment as a whole.

Focus Area:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the "Swachh Bharat Kosh" set-up by the Central Government for promotion of sanitation and making available safe drinking water;
2. Supporting the medical expense provision for deserving people.
3. Providing medical and other required support for any natural calamities such as pandemic, floods and cyclones
4. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and differently abled and livelihood enhancement projects;
5. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
6. Ensuring environmental sustainability, ecological balance, and protection of flora and fauna, animal, welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the "Clean Ganga Fund" setup by the Central Government for rejuvenation of river Ganga;
7. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
8. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
9. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
10. Contribution to Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;

11. a) Contribution to incubators or research and development projects in the field of science, technology, engineering, and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

    b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

12. Rural development projects.

13. Slum area development.

14. Disaster management, including relief, rehabilitation and reconstruction activities.

CSR Committee:

The CSR Committee of the Board has devised a "transparent monitoring mechanism" for various CSR Projects / Programs / Activities undertaken by the Company and spend the CSR amount in the same manner as prescribed under section 135 and schedule VII of the Companies Act, 2013.

Roles and Powers of the Committee:

- To recommend the amount of expenditure to be incurred on the activities under CSR To monitor the Corporate Social Responsibility Policy of the company from time to time
- To ensure that the company spends, in every financial year, at least two per cent of the average net profits for CSR. If the Company fails to spend such amount, the Board shall, in its report specify the reasons for not spending the amount.
- To institute a transparent monitoring mechanism for implementation of the CSR projects or Programs or activities undertaken by the company.

CSR spend:

Company has undertaken to spend on its CSR activities, 2% of its average Net Profits during every block of three years. 'Net Profit' shall be calculated in the manner prescribed by the Act and the CSR Rules. Any 'Income' or 'Surplus' that may arise from its CSR activities would also be included in the CSR corpus and will not form part of business profits of the Company. The

CSR activities of the Company shall not include any benefits which are exclusively for the employees of the Company or their family members.

CSR Activities/ Projects/Programs:

In each financial year, the CSR Committee of the Board will prepare a list of CSR Projects/ Activities/Programs which the Company proposes to undertake during the financial year, specifying the modalities of execution in the areas/sectors chosen with implementation schedules for approval of the Board. The Company may take up other activities/Projects/Programs as it may consider appropriate.

The CSR activity will be carried out by Trust or can be transferred to an Unspent CSR Account or such other agency as may be recommended by the committee and approved by the Board from time to time.

Compliance with Companies Act, 2013

Our Corporate Social Responsibility policy conforms to the Section 135 of the Companies Act, 2013 on Corporate Social Responsibility as spelt out by the Ministry of Corporate Affairs, Government of India.

Amendment of CSR Policy:

This CSR Policy of the Company may be amended from time to time by the Board on the recommendation of its CSR Committee, as and when deemed fit. Any or all provisions of this CSR policy are subject to the applicable provisions of the Companies Act, 2013 and any subsequent amendments thereof from time to time. In the event of any inconsistency between this CSR Policy and the applicable laws, the applicable laws will prevail.

For **Magick woods Exports Private Limited**

Indrakumar Pathmanathan
Chairman

Date: 28th August 2023

Place: Chennai